

PARAMOUNT TEXTILE PLC

THIRD QUARTER ENDED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED MARCH 31, 2025

(Unaudited)

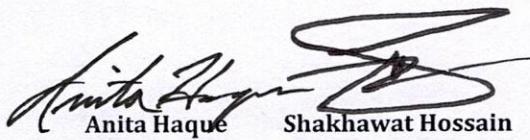


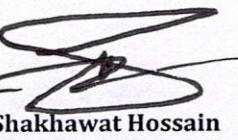
Paramount Textile PLC .

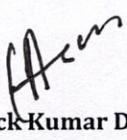
House # 22, (Level -2, 5, 6 & 7), Road #113/A,
Gulshan -02, Bangladesh , Dhaka-1212

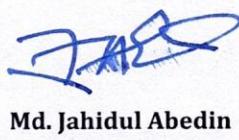
Paramount Textile PLC & It's Subsidiary
Consolidated Statement of Financial Position (Unaudited)
As at 31st March 2025

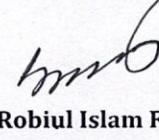
| Particulars | Notes | Amount in Taka | | |
|---|-------|-----------------------|-----------------------|--|
| | | As on 31-03-2025 | As on 30-06-2024 | |
| ASSETS | | | | |
| A. Non-current assets | | | | |
| Property, plant and equipment | 3.0A | 22,167,331,162 | 20,819,052,608 | |
| Capital work in progress | | 11,282,389,116 | 10,714,937,194 | |
| Investment in property | | 2,335,410,177 | 2,127,773,679 | |
| Investment in associates | 4.00 | 472,444,308 | 476,014,416 | |
| Right of use assets (After Amortization) | | 7,529,895,918 | 6,921,688,328 | |
| Intangible assets | | 51,444,335 | 52,860,234 | |
| | | 495,747,308 | 525,778,757 | |
| B. Current assets | | | | |
| Inventories | 5.00 | 10,548,922,989 | 10,587,830,228 | |
| Trade receivables | | 6,000,572,653 | 6,287,224,563 | |
| Advance, deposits & prepayments | 6.0A | 2,561,336,797 | 2,599,772,619 | |
| Loan from Intercompany | | 951,645,816 | 956,555,398 | |
| Other receivables | | 1,204,360 | - | |
| Investments-Short term | | 18,434,067 | 17,439,328 | |
| Cash & bank balances | 7.0A | 35,038,713 | 47,250,272 | |
| | | 980,690,582 | 679,588,048 | |
| TOTAL ASSETS (A+B) | | 32,716,254,151 | 31,406,882,838 | |
| EQUITY AND LIABILITIES | | | | |
| C. Capital and Reserves | | | | |
| Ordinary share capital | | 7,634,016,962 | 6,794,224,789 | |
| Share premium | | 1,791,168,860 | 1,628,335,320 | |
| Retained earnings | | 540,000,000 | 540,000,000 | |
| Tax holiday reserve | | 5,087,587,014 | 4,397,721,776 | |
| Holding gain reserve | | 203,617,141 | 203,617,141 | |
| | | 11,643,947 | 24,550,552 | |
| D. Non-Controlling Interest | 8.00 | 137,494,524 | 142,919,564 | |
| E. Deferred tax liability | 9.00 | 12,467,148 | 16,388,602 | |
| F. Non-current liabilities | | | | |
| Long term loan | | 16,580,622,025 | 17,083,925,250 | |
| | | 16,580,622,025 | 17,083,925,250 | |
| G. Current liabilities | | | | |
| Trade and other payables | 10.0A | 8,351,653,490 | 7,369,424,634 | |
| Liability for expenses | | 267,043,022 | 268,409,738 | |
| Dividend payable/unclaimed Dividend | | 381,763,435 | 267,850,956 | |
| Short term loan | 11.0A | 2,141,598 | 2,379,827 | |
| Current maturity of long term loan | | 6,632,949,030 | 6,046,840,474 | |
| Income tax provision | | 961,638,392 | 783,071,737 | |
| | | 106,118,013 | 871,903 | |
| TOTAL EQUITY AND LIABILITIES (C+D+E+F+G) | | 32,716,254,151 | 31,406,882,838 | |
| Net asset value (NAV) per share | 12.0A | 42.62 | 37.93 | |
| | | | Restated | |


Anita Haque
Chairman


Shakhawat Hossain
Managing Director


Alock-Kumar Das
Director

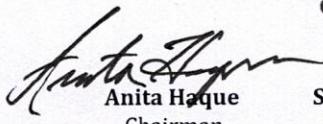

Md. Jahidul Abedin
Chief Financial officer

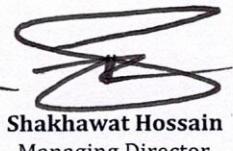

Md. Robiul Islam FCS
Company Secretary

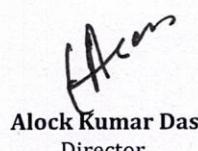
Dhaka, 08 May 2025

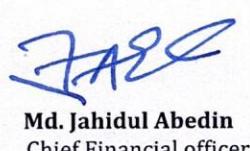
Paramount Textile PLC & It's Subsidiary
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the 3rd Quater ended 31st March, 2025

| Particulars | Note | Three Quarter Ended | | Amount in Taka | |
|--|-------|--|--|---------------------|--|
| | | 01-07-2024 To 31-03-2025 (9 months) | 01-07-2023 To 31-03-2024 (9 months) | 3rd Quarter | 01-01-2025 To 31-03-2025 (3 months) |
| Revenue | 15.0A | 9,438,123,035 | 8,096,057,649 | 3,540,129,856 | 3,044,474,391 |
| Cost of sales | | (7,141,763,073) | (6,446,256,122) | (2,573,826,981) | (2,441,576,673) |
| Gross Profit | | 2,296,359,962 | 1,649,801,527 | 966,302,875 | 602,897,718 |
| Administrative expenses | | (238,105,284) | (232,298,570) | (53,170,107) | (57,238,786) |
| Distribution costs | | (52,121,322) | (50,072,131) | (7,403,324) | (15,893,500) |
| | | (290,226,606) | (282,370,701) | (60,573,431) | (73,132,286) |
| Profit from operations | | 2,006,133,356 | 1,367,430,826 | 905,729,444 | 529,765,432 |
| Finance costs | | (1,047,457,274) | (808,714,459) | (276,829,717) | (285,630,313) |
| Other income/Loss | | 15,344,636 | 4,970,505 | 64,959 | 2,635,011 |
| Income from house rent | 16.00 | 12,527,921 | 12,418,910 | 4,175,955 | 4,372,970 |
| Exchange gain/ (loss) | | (8,701,381) | (8,590,191) | (4,111,111) | 3,348,129 |
| Profit/(loss) before WPPF & WF | | 977,847,257 | 567,515,591 | 629,029,529 | 254,491,229 |
| Provision for contribution to WPPF & WF | | (15,312,039) | (13,227,227) | (7,243,658) | (4,129,537) |
| Share of profit/(Loss) of associates | | 102,855,884 | 371,049,033 | (48,491,381) | 121,068,521 |
| Profit before tax | | 1,065,391,103 | 925,337,397 | 573,294,491 | 371,430,213 |
| Tax expenses | | (101,339,353) | (50,323,289) | (77,872,425) | (26,041,187) |
| Income tax | 17.0A | (105,260,807) | (52,585,388) | (79,139,042) | (27,385,027) |
| Deferred tax benefit/ (expense) | | 3,921,455 | 2,262,099 | 1,266,618 | 1,343,840 |
| Net profit/ (loss) after tax | | 964,051,750 | 875,014,108 | 495,422,065 | 345,389,025 |
| Profit Attributable to: | | | | | |
| Non-Controlling Interest | | 29,936,207 | 44,275,447 | 1,402,541 | 13,692,991 |
| Net profit/ (loss) for the period | | 934,115,544 | 830,738,660 | 494,019,526 | 331,696,036 |
| Unrealized gain / (loss) on investment in shares | | (12,906,605) | 3,388,825 | (2,403,070) | 2,807,731 |
| Total comprehensive income | | 921,208,939 | 834,127,485 | 491,616,456 | 334,503,768 |
| Basic earnings per share (EPS) | 18.0A | 5.22 | 4.64 | 2.76 | 1.87 |
| | | Restated | | Restated | |


Anita Haque
Chairman


Shakhawat Hossain
Managing Director


Alock Kumar Das
Director


Md. Jahidul Abedin
Chief Financial officer


Md. Robiul Islam FCS
Company Secretary

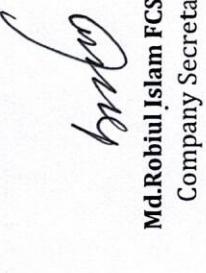
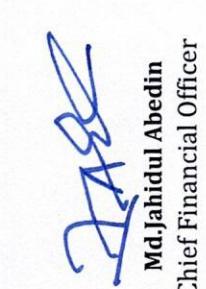
Dhaka, 08 May 2025

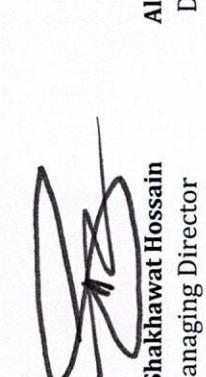
Paramount Textile PLC & It's Subsidiary
Consolidated Statement of Changes in Equity (Unaudited)
For the 3rd Quater ended 31st March 2025

| Particulars | Share capital | Share premium | Retained earnings | Tax holiday reserve | Holding gain reserve | Total |
|--|----------------------|--------------------|----------------------|---------------------|----------------------|----------------------|
| Balance as at 1 July 2024 | 1,628,335,320 | 540,000,000 | 4,397,721,776 | 203,617,141 | 24,550,552 | 6,794,224,789 |
| Cash dividend paid to shareholders for the year ended June 30 2024 | | | (81,416,766) | | | (81,416,766) |
| shareholders for the year ended June 30,24 | 162,833,540 | | (162,833,540) | | | - |
| Current period | - | | 934,115,544 | - | (12,906,605) | 921,208,939 |
| Total equity as at 31-03-2025 | 1,791,168,860 | 540,000,000 | 5,087,587,015 | 203,617,141 | 11,643,947 | 7,634,016,962 |

Paramount Textile PLC & It's Subsidiary
Consolidated Statement of Changes in Equity (Unaudited)
For the 3rd Quater ended 31st March 2024

| Particulars | Share capital | Share premium | Retained earnings | Tax holiday reserve | Holding gain reserve | Total |
|--|----------------------|--------------------|----------------------|---------------------|----------------------|----------------------|
| Balance as at 1 July 2023 | 1,628,335,320 | 540,000,000 | 3,482,854,365 | 203,617,141 | 22,946,440 | 5,877,753,266 |
| Current period | - | - | 830,738,660 | - | 3,388,825 | 834,127,485 |
| Cash dividend paid to shareholders for the year ended June 30 2023 | | | (162,833,532) | | | (162,833,532) |
| Total equity as at 31-03-2024 | 1,628,335,320 | 540,000,000 | 4,150,759,493 | 203,617,141 | 26,335,265 | 6,549,047,219 |


Md. Jahidul Abedin
 Aloc Kumar Das
 Director

Md. Robiul Islam FCS
 Company Secretary

Anita Haque
 Shakhawkat Hossain
 Managing Director

Anita Haque
 Cahirmam

Anita Haque
 Managing Director

Dhaka, 08 May 2025

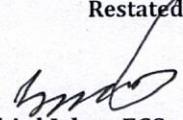
Paramount Textile PLC & It's Subsidiary
Consolidated Statement of Cash Flows (Unaudited)
For the 3rd quarter ended 31st March 2025

| Particulars | Amount in Taka | |
|---|--------------------------------|--------------------------------|
| | 01-07-2024 To 31-03-2025 | 01-07-2023 To 31-03-2024 |
| A) Cash flows from operating activities | | |
| Cash received from operating activities | | |
| Cash received from customer | 9,476,558,858 | 7,944,111,042 |
| Cash received from house rent | 11,533,182 | 15,298,300 |
| Cash received from other income | 9,005,293 | 4,970,505 |
| | 9,497,097,333 | 7,964,379,847 |
| Cash paid for operating activities: | | |
| Cash paid to suppliers | 5,224,896,864 | 4,193,457,809 |
| Wages & salaries | 578,659,869 | 568,169,157 |
| Factory overhead | 1,153,124,312 | 1,081,982,448 |
| Administrative overhead | 189,281,472 | 222,355,141 |
| Distribution costs | 52,121,322 | 50,072,131 |
| Financial costs | 1,047,457,274 | 808,714,459 |
| Advance & security deposit receipt | (8,084,141) | 3,052,083 |
| Advance , deposits & pre-payments | (54,878,310) | 82,772,268 |
| Exchange loss/ (gain) | 8,701,381 | 8,590,191 |
| Income tax paid/ advance income tax paid | 100,627,807 | 106,845,109 |
| | 8,291,907,850 | 7,126,010,796 |
| | 1,205,189,483 | 838,369,051 |
| Net cash flows from operating activities | | |
| B) Cash flows from investing activities | | |
| Investment in Share | (695,046) | (507,404) |
| Investment-Long Term | (1,700,000) | - |
| Investment in Associates | (505,351,706) | (3,672,150,000) |
| Payment against property, Plant, equipment and CWIP | (842,332,352) | (2,653,362,632) |
| | (1,350,079,104) | (6,326,020,036) |
| Net cash increase from investing activities | | |
| C) Cash flows from financing activities | | |
| Dividend payment | (81,416,766) | (162,537,151) |
| Proceeds from bank overdraft | 164,374,775 | 1,969,744,512 |
| Proceeds from loan against trust receipts (LATR) | 695,298,052 | 187,106,453 |
| Loan from sister concern | (7,527,334) | (325,059,829) |
| Proceed from term loan | (324,736,570) | 3,114,404,480 |
| | 445,992,158 | 4,783,658,465 |
| Net cash flows used in financing activities | | |
| Net increase in cash and cash equivalents | | |
| Cash and cash equivalents, beginning of the period | 301,102,535 | (703,992,522) |
| Cash and cash equivalents, end of the 3rd Quarter ended | 679,588,048 | 1,014,762,074 |
| | 980,690,582 | 310,769,553 |
| Net operating cash flows per share (NOCFPS) (Note- 20.0A) | 6.73 | 4.68 |


Anita Haque
Chairman
Managing Director


Shakhawat Hossain
Director


Md. Jahidul Abedin
Chief Financial officer


Md. Robiul Islam FCS
Company Secretary

Restated

Dhaka, 08 May 2025

PARAMOUNT TEXTILE PLC
STATEMENT OF FINANCIAL POSITION (UNAUDITED)
As at 31st March, 2025

| Particulars | Notes | Amount in Taka | |
|---|-------|-----------------------|-----------------------|
| | | 31-03-2025 | 30-06-2024 |
| ASSETS | | | |
| A. Non-current assets | | 18,404,674,763 | 16,468,866,190 |
| Property, plant and equipment | 3.00 | 6,109,469,511 | 5,358,792,194 |
| Capital work in progress | | 2,292,994,874 | 2,125,000,659 |
| Investment in Property | | 472,444,308 | 476,014,416 |
| Long term investment (At cost) | | 1,999,870,152 | 1,587,370,592 |
| Investment in Associates | 4.00 | 7,529,895,918 | 6,921,688,328 |
| B. Current assets | | 9,217,663,469 | 9,504,253,325 |
| Inventories | 5.00 | 6,000,572,653 | 6,287,224,563 |
| Trade receivables | | 2,031,667,803 | 1,929,629,858 |
| Advance, deposits & prepayments | 6.00 | 685,680,936 | 856,031,151 |
| Other receivables | | 18,434,067 | 17,439,328 |
| Investments-Short term | | 35,038,713 | 47,250,272 |
| Cash & bank balances | 7.00 | 446,269,296 | 366,678,153 |
| TOTAL ASSETS (A+B) | | 27,622,338,232 | 25,973,119,514 |
| EQUITY AND LIABILITIES | | | |
| C. Capital and Reserves | | 7,095,210,551 | 6,376,547,970 |
| Ordinary share capital | | 1,791,168,860 | 1,628,335,320 |
| Share premium | | 540,000,000 | 540,000,000 |
| Retained earnings | | 4,548,780,603 | 3,980,044,957 |
| Tax holiday reserve | | 203,617,141 | 203,617,141 |
| Holding gain reserve | | 11,643,947 | 24,550,552 |
| D. Deferred tax liability | 9.00 | 12,467,148 | 16,388,602 |
| E. Non-current liabilities | | 12,243,808,171 | 12,436,310,499 |
| Long term loan | | 12,243,808,171 | 12,436,310,499 |
| F. Current liabilities | | 8,270,852,362 | 7,143,872,441 |
| Trade and other payables | 10.00 | 214,464,339 | 170,805,017 |
| Liability for expenses | | 355,430,399 | 140,112,806 |
| Dividend payable/unclaimed Dividend | | 2,141,598 | 2,379,827 |
| Short term loan | 11.00 | 6,632,949,030 | 6,046,840,474 |
| Current maturity of long term loan | | 961,638,392 | 783,071,737 |
| Income tax provision | | 104,228,605 | 662,581 |
| TOTAL EQUITY AND LIABILITIES (C+D+E+F) | | 27,622,338,232 | 25,973,119,514 |
| Net asset value (NAV) per share | 12.00 | 39.61 | 35.60 |
| | | Restated | |


Anita Haque
Chairman


Shakhawat Hossain
Managing Director


Alock Kumar Das
Director


Md. Jahidul Abedin
Chief Financial officer

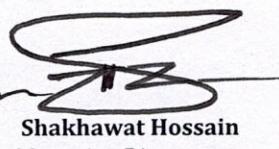

Md. Robiul Islam FCS
Company Secretary

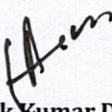
Dhaka, 08 May 2025

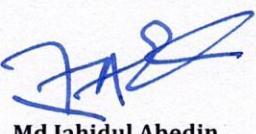
PARAMOUNT TEXTILE PLC
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
For the 3rd quarter ended 31st March, 2025

| Particulars | Note | Three Quarter Ended | | 3rd Quarter | |
|--|-------|--|---|--|--|
| | | 01-07-2024 To 31-03-2025 (9 months) | 01-07-2023 To 03-2024 (9 months) | 01-01-2025 To 31-03-2025 (3 months) | 01-01-2024 To 31-03-2024 (3 months) |
| Revenue | 15.00 | 8,514,619,310 | 7,289,454,822 | 3,216,689,567 | 2,773,220,081 |
| Cost of sales | | (6,883,701,890) | (6,107,309,139) | (2,482,031,133) | (2,324,237,620) |
| Gross Profit | | 1,630,917,420 | 1,182,145,683 | 734,658,434 | 448,982,461 |
| Administrative expenses | | (204,881,774) | (202,005,440) | (45,965,011) | (59,466,769) |
| Distribution costs | | (52,121,322) | (50,072,131) | (7,403,324) | (15,893,500) |
| | | (257,003,096) | (252,077,571) | (53,368,335) | (75,360,269) |
| Profit from operations | | 1,373,914,324 | 930,068,112 | 681,290,099 | 373,622,192 |
| Finance costs | | (713,374,512) | (603,494,418) | (174,296,556) | (199,786,472) |
| Other income/Loss | | 147,932,060 | 4,527,551 | 82,316,856 | 2,193,057 |
| Income from house rent | 16.00 | 12,527,921 | 12,418,910 | 4,175,955 | 4,372,970 |
| Exchange gain/ (loss) | | (8,701,381) | (8,590,191) | (4,111,111) | 2,061,751 |
| Profit/(loss) before WPPF & WF | | 812,298,412 | 334,929,964 | 589,375,243 | 182,463,498 |
| Provision for contribution to WPPF & WF | | (2,523,774) | (2,151,721) | (943,291) | (699,645) |
| Share of profit/(Loss) of associates | | 102,855,884 | 371,049,033 | (48,491,381) | 121,068,521 |
| Profit before tax | | 912,630,522 | 703,827,276 | 539,940,571 | 302,832,374 |
| Tax expenses | | (99,644,569) | (50,190,403) | (76,177,641) | (25,908,300) |
| Income tax | 17.02 | (103,566,024) | (52,452,502) | (77,444,259) | (27,252,140) |
| Deferred tax benefit/ (expense) | | 3,921,455 | 2,262,099 | 1,266,618 | 1,343,840 |
| Net profit/ (loss) after tax | | 812,985,952 | 653,636,873 | 463,762,929 | 276,924,074 |
| Unrealized gain / (loss) on investment in shares | | (12,906,605) | 3,388,825 | (2,403,070) | 2,807,731 |
| Total comprehensive income | | 800,079,347 | 657,025,697 | 461,359,859 | 279,731,805 |
| Basic earnings per share (EPS) | 18.00 | 4.54 | 3.65 | 2.59 | 1.55 |
| | | Restated | | Restated | |


Anita Haque
Chairman


Shakhawat Hossain
Managing Director


Alock Kumar Das
Director


Md. Jahidul Abedin
Chief Financial officer


Md. Robiul Islam FCS
Company Secretary

Dhaka, 08 May 2025

PARAMOUNT TEXTILE PLC
STATEMENT OF CHANGES IN EQUITY(UNAUDITED)
For the 3rd Quarter ended 31st March 2025

| Particulars | Share capital | Share premium | Retained earnings | Tax holiday reserve | Holding gain reserve | Total |
|---|----------------------|--------------------|----------------------|---------------------|----------------------|----------------------|
| Balance as at 1 July 2024 | 1,628,335,320 | 540,000,000 | 3,980,044,957 | 203,617,141 | 24,550,552 | 6,376,547,970 |
| Cash dividend paid to shareholders for the year ended June 30, 2024 | - | - | (81,416,766) | - | - | (81,416,766) |
| Cash dividend paid to shareholders for the year ended June 30, 2024 | 162,833,540 | | (162,833,540) | | | |
| Current period | | | 812,985,952 | | (12,906,605) | 800,079,347 |
| Total equity as at 31-03-2025 | 1,791,168,860 | 540,000,000 | 4,548,780,603 | 203,617,141 | 11,643,947 | 7,095,210,551 |

PARAMOUNT TEXTILE PLC
STATEMENT OF CHANGES IN EQUITY(UNAUDITED)
For the 3rd Quarter ended 31st March 2024

| Particulars | Share capital | Share premium | Retained earnings | Tax holiday reserve | Holding gain reserve | Total |
|---|----------------------|--------------------|----------------------|---------------------|----------------------|----------------------|
| Balance as at 1 July 2023 | 1,628,335,320 | 540,000,000 | 3,217,702,013 | 203,617,141 | 22,946,439 | 5,612,600,914 |
| Current period | - | | 653,636,872 | - | 3,388,825 | 657,025,696 |
| Cash dividend paid to shareholders for the year ended June 30, 2023 | | | (162,833,532) | | | (162,833,532) |
| Total equity as at 31-03-2024 | 1,628,335,320 | 540,000,000 | 3,708,505,353 | 203,617,141 | 26,335,264 | 6,106,793,078 |


Md. Robiul Islam FCS
Company Secretary


Md. Jahidul Abedin
Chief Financial Officer


Aloch Kumar Das
Director

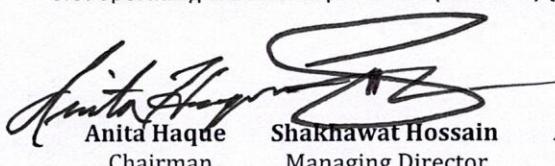

Shakhawat Hossain
Managing Director

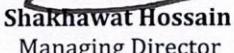

Anita Haque
Chairman

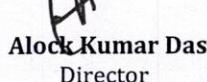
Dhaka, 08 May 2025

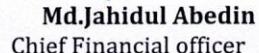
PARAMOUNT TEXTILE PLC
STATEMENT OF CASH FLOWS (UNAUDITED)
For the 3rd quarter ended 31st March 2025

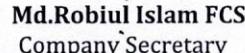
| Particulars | Amount in Taka | | |
|---|--------------------------------|--------------------------------|--------------------------------|
| | 01-07-2024 To 31-03-2025 | 01-07-2023 To 31-03-2024 | 01-07-2023 To 31-03-2024 |
| A) Cash flows from operating activities | | | |
| Cash received from operating activities | | | |
| Cash received from customer | 8,412,581,365 | 7,172,403,686 | |
| Cash received from house rent | 11,533,182 | 15,298,300 | |
| Cash received from other income | 8,956,310 | 4,527,551 | |
| | 8,433,070,857 | 7,192,229,537 | |
| Cash paid for operating activities: | | | |
| Cash paid to suppliers | 5,056,564,410 | 4,062,570,068 | |
| Wages & salaries | 562,553,248 | 568,169,157 | |
| Factory overhead | 1,153,124,312 | 1,081,982,448 | |
| Administrative overhead | 177,032,754 | 178,631,021 | |
| Distribution costs | 52,121,322 | 50,072,131 | |
| Financial costs | 713,374,512 | 603,494,418 | |
| Advance & security deposit receipt | (8,084,141) | 1,672,671 | |
| Advance, deposits & pre-payments | (262,884,640) | 25,837,343 | |
| Exchange loss/ (gain) | 8,701,381 | 8,590,191 | |
| Income tax paid/ advance income tax paid | 100,618,567 | 106,845,109 | |
| | 7,553,121,725 | 6,687,864,556 | |
| Net cash flows from operating activities (Note-19) | 879,949,132 | 504,364,981 | |
| B) Cash flows from investing activities | | | |
| Investment in Share | (695,046) | (507,404) | |
| Investment-Long Term | (273,523,810) | 525,234,841 | |
| Investment for subsidiary company acquisition | - | - | |
| Investment in Associates | (505,351,706) | (3,672,150,000) | |
| Payment against property,Plant,equipment and CWIP | (785,107,813) | (2,390,468,163) | |
| | (1,564,678,377) | (5,537,890,728) | |
| C) Cash flows from financing activities | | | |
| Dividend payment | (81,416,766) | (162,537,151) | |
| Proceeds from bank overdraft | 164,374,775 | 1,969,744,512 | |
| Proceeds/Payment from loan against trust receipts (LATR) | 695,298,052 | 187,106,453 | |
| Proceed from term loan | (13,935,673) | 2,983,076,187 | |
| | 764,320,388 | 4,977,390,001 | |
| Net cash flows used in financing activities | 79,591,143 | (56,135,746) | |
| Net increase in cash and cash equivalents | 366,678,153 | 266,884,942 | |
| Cash and cash equivalents, beginning of the period | 446,269,296 | 210,749,196 | |
| Cash and cash equivalents, end of the 3rd Quarter | 4.91 | 2.82 | |
| Net operating cash flows per share (NOCFPS) (Note- 20.00) | | | Restated |


Anita Haque
Chairman


Shakhawat Hossain
Managing Director


Alok Kumar Das
Director


Md. Jahidul Abedin
Chief Financial officer


Md. Robiul Islam FCS
Company Secretary

PARAMOUNT TEXTILE PLC & It's Subsidiary
SELECTED NOTES TO THE FINANCIAL STATEMENTS (UNAUDITED)
For the 3rd Quarter ended 31st March, 2025

01. Basis of preparation of the Interim Financial statements:

These financial Statements (They) are the unaudited interim financial statements (hereafter "The Interim Financial Statements") of Paramount Textile PLC for the third quarter ended on March 31, 2025 (hereafter "the interim period"). They are prepared in accordance with the International Accounting Standard (IAS 34) "Interim Financial Reporting". These financial statements should read in conjunction with the annual financial statements as on June 30, 2024, as they provide and update of previously reported information.

The accounting policies and presentation used are consistent with those used in the annual financial statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from the previously reported interim financial statements to take into account any presentational changes made in the annual financial statements or in these Interim financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the interim financial statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

02 We understand that our business is growing every year that means our assets are performing according to intention of procurement and in sum up the discounted future cash flow from the operation of the assets would be positive if we dispose those assets at the date of financial reporting. But presently we have no intention to dispose these assets, so it is not required to record the impairment gain as provisions of IAS-36.

The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.

The company has no reportable operating segments as per requirement of IFRS-8, "Operating Segments".

There is no significant even after the end of the interim period that has to be reflected in the consolidated financial statements for the interim period except.

2.01 Subsidiary company :

The Paramount textile PLC hold following equity portion of the subsidiary company:

| Name of subsidiary company | Portion equity hold |
|----------------------------|---------------------|
| Intraco solar power Ltd | 80% |
| Paramount solar Ltd | 99.99% |

| Notes | Particulars | Amount in Taka | |
|---|-------------|-----------------------|-----------------------|
| | | 31-03-2025 | 30-06-2024 |
| 3.00 Property, plant and equipment | | | |
| Opening balance of property, plant and equipment | | 5,358,792,195 | 5,426,068,316 |
| Add : Addition during the period | | 1,253,239,294 | 509,111,335 |
| | | 6,612,031,489 | 5,935,179,651 |
| Less : depreciation charged during the period | | 502,561,979 | 576,387,455 |
| Closing balance of property, plant and equipment | | 6,109,469,511 | 5,358,792,195 |
| 3.0A Consolidated Property, plant and equipment | | | |
| Opening balance of property, plant and equipment | | 10,714,937,194 | 10,639,521,268 |
| Add : Addition during the period | | 1,271,141,489 | 932,229,601 |
| | | 11,986,078,683 | 11,571,750,869 |
| Less : depreciation charged during the period | | 703,689,568 | 856,813,677 |
| Closing balance of property, plant and equipment | | 11,282,389,116 | 10,714,937,194 |

| Notes | Particulars | 31-03-2025 | 30-06-2024 |
|--------------|--|----------------------|----------------------|
| 4.00 | Investment in associates | | |
| | Paramount BTrac Energy Ltd (Note-4.01) | 1,137,379,894 | 2,128,857,604 |
| | Dynamic sun energy Pvt Ltd (Note -4.02) | 6,392,516,024 | 4,792,830,724 |
| | | 7,529,895,918 | 6,921,688,328 |
| 4.01 | Paramount BTrac Energy Ltd. | | |
| | Opening Investment | 2,128,857,604 | 2,129,223,585 |
| | Add/Less:Share of Profit/(Loss) of associates (Note -4.001) | (523,010) | 402,134,019 |
| | Add/Less:Adjustment against refund | (990,954,700) | (402,500,000) |
| | | 1,137,379,894 | 2,128,857,604 |
| 4.001 | Share of Profit of Associate | | |
| | Net profit attributable to the Shareholders of associate | (1,067,367) | 820,681,671 |
| | Percentage of holding | 49.00% | 49.00% |
| | Share of net profit | (523,010) | 402,134,019 |
| | The company's investment in associates as 49.00% equity interest at Paramount BTrac Energy Ltd (PBEL). The Power Purchase Agreement between the Bangladesh Power Development Board (BPDB) and Paramount Btrac Energy Limited, a 200 MW HSD power plant in which Paramount Textile PLC holds 49% equity, has expired on 15 February 2024, and BPDB has declined to extend the contract. In financial statement 49.00% equity interest is accounted using equity method in accordance with IAS 28. | | |
| 4.02 | Dynamic sun energy Pvt Ltd | | |
| | Opening Investment in Share | 4,792,830,724 | 1,097,924,762 |
| | Addition : During the year | 1,424,088,156 | 3,694,250,000 |
| | Add : Dividend receivable on preference share | 72,218,250 | 69,380,507 |
| | Add: Share of Profit of associate (Note -4.002) | 103,378,894 | (68,724,545) |
| | | 6,392,516,024 | 4,792,830,724 |
| 4.002 | Share of Profit of Associate | | |
| | Net loss attributable to the Shareholders of associate | 210,977,335 | (140,254,173) |
| | Percentage of holding | 49% | 49% |
| | Share of net loss | 103,378,894 | (68,724,545) |
| | The company's investment in associates as 49% equity interest at Dynamic sun energy Pvt Ltd (DSEPL). DSEPL is joint venture company between Paramount Textile Ltd & Global energy project holdings (GEPH) a Sister concern of Shapoorji Pallonji Infrastructure capital company privateLtd). At Financial statement, equity interest is accounted for @ 49% on equity method. | | |
| 5.00 | Inventories | | |
| | Chemicals | 712,422,026 | 669,884,064 |
| | Finished goods | 2,063,464,059 | 2,327,250,862 |
| | Yarn | 1,289,127,766 | 1,606,080,433 |
| | Work in process | 1,611,816,374 | 1,448,538,474 |
| | Packing & sub material | 9,274,136 | 7,551,034 |
| | Stock of Fabrics | 314,468,292 | 227,919,696 |
| | | 6,000,572,653 | 6,287,224,563 |
| 6.00 | Advance, deposits & prepayments | | |
| | Advance against salary | 11,322,416 | 12,661,588 |
| | Advance against suppliers and others | 449,804,044 | 715,755,112 |
| | Advance income tax | 100,618,567 | - |
| | Advance office/house Rent | 1,780,135 | 1,790,135 |
| | Bank guarantee | 5,511,636 | 5,423,161 |
| | Security deposit-CDBL | 500,000 | 500,000 |
| | Imprest fund | 3,024,678 | 2,045,196 |
| | L/C margin deposit | 5,163,562 | 5,112,231 |
| | Pre-paid Expense | 10,888,434 | 6,425,941 |
| | Security deposit -Others | 2,635,000 | 17,108,101 |
| | Security deposits for Internet | 7,000 | 7,000 |
| | Security deposits for titas gas | 90,603,601 | 84,214,641 |
| | Advance Trade VAT (AT) | 3,808,863 | 4,975,044 |
| | Telephone line deposit | 13,000 | 13,000 |
| | | 685,680,936 | 856,031,151 |

| Notes | Particulars | 31-03-2025 | 30-06-2024 | | |
|--------------|---|---|---|---|--|
| 6.0A | Consolidated Advance, deposits & prepayments | | | | |
| | Advance against salary | 11,338,416 | 12,677,588 | | |
| | Advance against suppliers and others | 704,915,284 | 813,709,501 | | |
| | Advance income tax | 103,280,566 | 2,342,885 | | |
| | Advance office/house Rent | 1,919,802 | 1,929,802 | | |
| | Bank guarantee | 5,511,636 | 5,423,161 | | |
| | Security deposit-CDBL | 500,000 | 500,000 | | |
| | Imprest fund | 3,024,678 | 2,045,196 | | |
| | L/C margin deposit | 5,163,562 | 5,112,231 | | |
| | Pre-paid Expense | 18,853,102 | 6,425,941 | | |
| | Security deposit -Others | 2,635,000 | 17,108,101 | | |
| | Security deposits for Internet | 7,000 | 7,000 | | |
| | Security deposits for titas gas | 90,603,601 | 84,214,641 | | |
| | Advance Trade VAT (AT) | 3,880,169 | 5,046,350 | | |
| | Telephone line deposit | 13,000 | 13,000 | | |
| | | 951,645,816 | 956,555,398 | | |
| 7.00 | Cash and bank balances | | | | |
| | Cash in hand | 101,582,871 | 4,747,466 | | |
| | Cash at bank | 168,479,748 | 196,110,248 | | |
| | Cash at bank (foreign currency) | 32,251,792 | 66,790,717 | | |
| | Cash at bank (FDR) | 143,954,885 | 99,029,722 | | |
| | | 446,269,296 | 366,678,153 | | |
| 7.0A | Consolidated Cash and bank balances | | | | |
| | Cash in hand | 106,032,682 | 8,694,082 | | |
| | Cash at bank | 698,451,223 | 491,596,370 | | |
| | Cash at bank (foreign currency) | 32,251,792 | 67,655,312 | | |
| | Cash at bank (FDR) | 143,954,885 | 111,642,285 | | |
| | | 980,690,582 | 679,588,048 | | |
| 8.00 | Non Controlling Interest | | | | |
| | Opening Balance | 142,919,564 | 82,818,399 | | |
| | Add : Share of post-acquisition profit and other reserves | 29,936,207 | 60,101,165 | | |
| | Less : Share of pre-acquisition profit and other resereve | (35,361,246) | | | |
| | | 137,494,524 | 142,919,564 | | |
| 9.00 | Deferred tax (assets)/Liability | | | | |
| | Particulars | Carring amount as at 31st March,2025 | Tax base value as at 31st March,2025 | Taxable/(Deductiab le) temporary differnce as on 31st March,2025 | Taxable/(Deductiab le) temporary differnce as on 30.06.2024 |
| | Property, plant and equipment | 6,109,469,514 | 5,980,523,197 | 128,946,317 | 143,212,012 |
| | Provident fund | (2,683,210) | | (2,683,210) | (1,934,051) |
| | WPPF & WF | (44,678,547) | | (44,678,547) | (42,154,773) |
| | Post employmenbt benefit | (6,232,874) | | (6,232,874) | (6,232,874) |
| | | | | 75,351,686 | 92,890,314 |
| | Effective tax rate | | | 15% | 15% |
| | Deferred tax liability/(assets) excluding holding gain reserve (A) | | | 11,302,753 | 13,933,547 |
| | Holding gain reserve | 11,643,947 | | 11,643,947 | 24,550,552 |
| | Effective tax rate | | | 10% | 10% |
| | Deferred tax liability/(assets) on holding gain reserve (B) | | | 1,164,395 | 2,455,055 |
| | Deferred tax liability/(assets) (A+B) | | | 12,467,148 | 16,388,602 |
| 10.00 | Trade and other payables | | | | |
| | Trade payables | 214,464,339 | 170,805,017 | | |
| | | 214,464,339 | 170,805,017 | | |
| 10.A | Consolidated Trade and other payables | | | | |
| | Trade payables | 267,043,022 | 268,409,738 | | |
| | | 267,043,022 | 268,409,738 | | |

| Notes | Particulars | 31-03-2025 | 30-06-2024 |
|--|------------------------------|--------------------------------------|--|
| 11.00 Short term loan | | | |
| UPAS (PBL,BBL & HSBC,MTBL) | | 2,910,648,133 | 3,224,714,902 |
| LATR/PAD (PBL) | | 744,122,216 | 48,824,164 |
| EDF (PBL,EBL,BBL & HSBC) | | 833,806,773 | 793,304,275 |
| Bank overdraft/STL (PBL, HSBC, EBL,BBL & UCBL) | | 2,144,371,908 | 1,979,997,133 |
| | | 6,632,949,030 | 6,046,840,474 |
| 11.0A Consolidated Short term loan | | | |
| UPAS (PBL,BBL & HSBC,MTBL) | | 2,910,648,133 | 3,224,714,902 |
| LATR/PAD (PBL) | | 744,122,216 | 48,824,164 |
| EDF (PBL,EBL,BBL & HSBC) | | 833,806,773 | 793,304,275 |
| Bank overdraft/STL (PBL, HSBC, EBL,BBL & UCBL) | | 2,144,371,908 | 1,979,997,133 |
| | | 6,632,949,030 | 6,046,840,474 |
| 12.00 Net Assets value (NAV) per share | | | |
| Net assets | | 7,095,210,551 | 6,376,547,970 |
| Number of shares | | 179,116,886 | 179,116,886 |
| | | 39.61 | 35.60 |
| 12.0A Consolidated Net Assets value (NAV) per share | | | Restated |
| Net assets | | 7,634,016,962 | 6,794,224,789 |
| Number of shares | | 179,116,886 | 179,116,886 |
| | | 42.62 | 37.93 |
| 13.00 Related party disclosures | | | Restated |
| During the period ended March 31, 2025 the company entered into a number of transactions with related party in the normal course of business. All these transaction takes place in an arm length basis. Name of the related party, nature of these transactions and amount thereof been set out below in accordance with the provisions of IAS 24: Related party disclosure. | | | |
| Name of related parties | Nature of transaction | Transaction during the period | Balance/ outstanding as on March 31, 2025 |
| Paramount Insurance Co. Ltd. | Insurance | - | 4,774,467 |
| Paramount Insurance Co. Ltd. | Investment | - | 16,207,909 |
| Paramount BTrac Energy Ltd. | House Rent | 4,500,000 | 425,000 |
| Dynamic Sun Energy Pvt Ltd. | Investment | 1,603,185,300 | 6,396,016,024 |
| Paramount Solar Ltd | Investment | 227,547,478 | 231,565,478 |
| Intraco Solar Power Ltd | Investment | 180,934,082 | 1,768,304,674 |
| | | | 1,587,370,592 |
| 14.00 Workers profit participation fund & welfare funds (WPPF & WF) | | | |
| Provision has been made on WPPF & WF at 0.03% on revenue collection in accordance with the Bangladesh Labour Act,2006 (Amendment 2013) & rule 214 of the Bangladesh Labour rule,2015 | | | |

| Notes | Particulars | Amount in Taka | |
|--|----------------------|-----------------------------|-----------------------------|
| | | 01-07-2024 to 31-03-2025 | 01-07-2023 to 31-03-2024 |
| 15.00 Revenue | | | |
| Yarn & Solid dyed fabric | 7,829,278,290 | 6,841,126,508 | |
| Knit yarn dyeing | 332,116,071 | 291,023,969 | |
| Solid & Softflow dyening | 136,091,344 | | |
| Printing | 217,133,605 | 157,304,345 | |
| | 8,514,619,310 | 7,289,454,822 | |
| As part of BMRE and enhancement of production capacity, revenue has increased. | | | |
| 15.0A Consolidated Revenue | | | |
| Yarn & Solid dyed fabric | 7,829,278,290 | 6,841,126,508 | |
| Knit yarn dyeing | 332,116,071 | 291,023,969 | |
| Solid & Softflow dyening | 136,091,344 | | |
| Printing | 217,133,605 | 157,304,345 | |
| Supply of Electricity | 923,503,725 | 806,602,827 | |
| | 9,438,123,035 | 8,096,057,649 | |
| 16.00 Income from House Rent | | | |
| Income from House Rent (Commercial space) | 17,897,030 | 17,741,300 | |
| Less : Maintenance cost | (5,369,109) | (5,322,390) | |
| | 12,527,921 | 12,418,910 | |
| 17.00 Income Tax | | | |
| Profit Before Tax | 912,630,522 | 703,827,276 | |
| Add/(Less): Exchange Loss/gain | 8,701,381 | 8,590,191 | |
| Add/(Less): Other income | (147,932,060) | (4,527,551) | |
| Add/(Less): House rent income | (12,527,921) | (12,418,910) | |
| Add/(Less): Share of profit/(Loss) of associates | (102,855,884) | (371,049,033) | |
| Taxable income | 658,016,038 | 324,421,972 | |
| Tax Rate | 15% | 15% | |
| Income tax on operational Income (A) | 98,702,406 | 48,663,296 | |
| 17.01 Income tax on other income | | | |
| Other income (8,142,971)*22.5% | 1,832,168 | 804,972 | |
| Dividend income (10,63,339)*20% | 212,668 | 189,979 | |
| Income tax on other income (B) | 2,044,836 | 994,951 | |
| 17.02 Income tax on House rent income (12,527,921*22.5%) | 2,818,782 | 2,794,255 | |
| Income tax on House rent income(C) | 2,818,782 | 2,794,255 | |
| Total Income Tax (A+B+C) | 103,566,024 | 52,452,502 | |
| 17.0A Consolidated Income Tax | | | |
| Paramount textile PLC | 103,566,024 | 52,452,502 | |
| Intraco solar power Ltd | 1,680,088 | 132,886 | |
| Paramount Solar Ltd | 14,695 | - | |
| | 105,260,807 | 52,585,388 | |
| 18.00 Basic earnings per share (EPS) | | | |
| Net profit after tax | 812,985,952 | 653,636,873 | |
| Number of share (Note-18.00B) | 179,116,886 | 179,116,886 | |
| | 4.54 | 3.65 | |
| | Restated | | |
| 18.0A Consolidated Basic earnings per share | | | |
| Net profit after tax | 934,115,544 | 830,738,660 | |
| Number of share (Note-18.00B) | 179,116,886 | 179,116,886 | |
| | 5.22 | 4.64 | |
| | Restated | | |

Earnings per share has been calculated in accordance with IAS-33Due to increasing revenue, EPS increased compared to last year.

| Notes | Particulars | 01-07-2024 to 31-03-2025 | 01-07-2023 to 31-03-2024 |
|---|-------------|-----------------------------|-----------------------------|
| 18.0B Number of shares | | | |
| Number of shares | | 179,116,886 | 162,833,532 |
| Closing number of shares | | 179,116,886 | 162,833,532 |
| 19.00 Reconciliation of net income with cash flows from operating activities | | | |
| Net Profit (As per Statement of Profit or Loss and Other Comprehensive Income) | | 812,985,952 | 653,636,873 |
| Adjustments to Reconciled with non cash items, non-operating items and net changes of the operating | | | |
| Non-Cash Items & Others: | | 401,255,872 | 119,999,847 |
| Depreciation | | 502,561,979 | 438,611,204 |
| Income Tax provision | | (973,997) | 50,190,403 |
| WPPF & WF Provision | | 2,523,774 | 2,151,721 |
| Profit/loss on sale of share | | - | 95,552 |
| Share of profit/(Loss) of associates | | (102,855,884) | (371,049,033) |
| Changes in operating accruals : | | (334,292,692) | (269,271,739) |
| Increase/ Decrease in Trade & Other receivables | | (103,032,684) | (119,494,136) |
| Increase/ Decrease in Inventory | | 286,651,910 | (1,515,829,089) |
| Increase/ Decrease in Advance, Deposit | | 262,884,640 | 1,477,766,795 |
| Increase/ Decrease trade payables and others | | (649,904,949) | (42,638,386) |
| Increase/ Decrease in Liability for Expenses of Operating | | (138,975,750) | (67,404,252) |
| Increase/ Decrease in Security deposit | | 8,084,141 | (1,672,671) |
| Net Cash flows from operating activities | | 879,949,132 | 504,364,981 |
| 20.00 Net operating cash flows per share (NOCFPS) | | | |
| Net cash flows from operating activities | | 879,949,132 | 504,364,981 |
| Number of shares | | 179,116,886 | 179,116,886 |
| | | 4.91 | 2.82 |
| | | Restated | |
| 20.0A Consolidated Net operating cash flows per share (NOCFPS) | | | |
| Net cash flows from operating activities | | 1,205,189,483 | 838,369,051 |
| Number of shares | | 179,116,886 | 179,116,886 |
| | | 6.73 | 4.68 |
| | | Restated | |

It is reported that the company's NOCFPS has increased due to good cash management and incremental revenue.